

SCHOOLS FORUM - 5 DECEMBER 2013

Title of paper:	Fair Funding scheme amendments	
Director(s)/ Corporate Director(s):	Alison Michalska, Corporate Director for Children and Adults	Wards affected: All
Report author(s) and contact details:	Nic Foston, Principal Finance Consultant 0115 8764611 nic.foston@nottinghamcity.gov.uk	
Other colleagues who have provided input:	N/A	
Relevant Council Plan Strategic Priority: (you must mark X in the relevant boxes below)		
World Class Nottingham		
Work in Nottingham		
Safer Nottingham		
Neighbourhood Nottingham		
Family Nottingham		X
Healthy Nottingham		
Leading Nottingham		
Summary of issues (including benefits to citizens/service users):		
<p>The Department for Education (DfE) has directed all local authorities to amend their schemes for financing Schools to reflect particular deletions and inclusions of text. The Nottingham City Fair Funding Scheme has therefore been reviewed and updated to incorporate these changes.</p> <p>The full text for the directed revisions can be found on the DfE website at: http://www.education.gov.uk/schools/adminandfinance/financialmanagement/schoolsrevenuefunding/financeregulations/a0070286/local-authority-schemes-for-financing-schools</p> <p>In addition to the directed revisions, all references to the Council 'One World' system have been replaced with 'Finance' system, and Annexe A: The Schedule of Schools within the scope of the scheme has been updated to take account of schools amalgamating and converting to academies.</p>		
Recommendation(s):		
1	Approve the amendments to the Fair Funding Scheme document.	

1. BACKGROUND (INCLUDING OUTCOMES OF CONSULTATION)

- 1.1 Proposed revisions are subject to consultation with every school maintained by the Local Authority (LA) before they are submitted for approval. These amendments and a draft revised scheme were provided to all schools on 3 September 2013 with an invitation for comments. No responses have been received.
- 1.2 The directed revisions are issued by the Secretary of State for Education and contain provisions that the LA scheme must include. Approval of the changes will update the Nottingham Scheme according to the DfE guidance. The School and Early Years Finance Regulations (2012) require that the scheme be published on a website accessible to the general public. The revised scheme will therefore be published on the Nottingham Schools extranet which is accessible to schools and governing bodies and on the Nottingham City Council public website.

2. REASONS FOR RECOMMENDATIONS

2.1 To comply with the DfE requirements

3. OTHER OPTIONS CONSIDERED IN MAKING RECOMMENDATIONS

3.1 None.

4. FINANCIAL IMPLICATIONS (INCLUDING VALUE FOR MONEY/VAT)

4.1 There are no direct financial implications or value for money issues arising from this report.

5. RISK MANAGEMENT ISSUES (INCLUDING LEGAL IMPLICATIONS AND CRIME AND DISORDER ACT IMPLICATIONS)

5.1 None.

6. EQUALITY IMPACT ASSESSMENT

6.1 An EIA is not needed as the report does not contain proposals or financial decisions.

7. LIST OF BACKGROUND PAPERS OTHER THAN PUBLISHED WORKS OR THOSE DISCLOSING CONFIDENTIAL OR EXEMPT INFORMATION

7.1 Draft Fair Funding scheme 2013

8. PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT

8.1 Department for Education 2013 Guidance Note on Scheme changes